

ASX Announcement
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Conglomerate Gold - Heritage survey commenced

De Grey Mining Limited (ASX: DEG, “De Grey”, “Company”) is pleased to report that the planned heritage surveys over the three conglomerate gold targets Loudens Patch, Jarret Well and Steel Well have commenced this week.

De Grey expects the “on-ground” component of the survey to be completed over the coming week with results expected to be reported within 4 weeks after the completion of the survey.

Upon successful completion of the heritage surveys and receipt of the final report, the Company will commence initial earthworks and bulk sampling programs with a priority on the Loudens Patch target area.

Programs will include:

- Earthworks along the 1.4km Loudens Range to provide exposure of the conglomerate horizon at specific localities at the base of the Mt Roe Basalt and across the stratigraphic horizons at Jarret Well and Steel Well.
- Detailed mapping to better understand the overall geology of the sequence, alteration and possible controls on gold mineralisation.
- Initial detailed on-site bulk sampling (~250kg) of the various lithological units to determine specific gold bearing sub-units within the sequence. This sampling is expected to commence immediately after approval and will include on site crushing and processing to provide a rapid visual assessment of gold content.
- Follow-up quantitative, gold analysis of larger bulk samples (>1,000kg) of the gold bearing lithological units. These will be subsequently submitted to an independent assay laboratory for certified analysis.

De Grey has also received approval for a Program of Works (POW) that will provide for a total earthworks disturbance of 7,800 tonnes across the three targets which will provide for suitable bulk sampling.

For further information:

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COMPETENT PERSONS STATEMENT

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr. Michael Jackson, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr. Jackson is a consultant to De Grey Mining Limited. Mr. Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr. Jackson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.