

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: DE GREY MINING LIMITED
ABN: 65 094 206 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Beckwith
Date of last notice	22 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Andrew Francis Beckwith Indirect Penand Pty Ltd <Beckwith Super Fund A/C> Penny Beckwith
Date of change	27 November (exercise listed options) and 29 November 2018 (exercise unlisted options)
No. of securities held before change Penand Pty Ltd <Beckwith Super Fund A/C> Penny Beckwith Mr. Andrew Francis Beckwith	Indirect 2,500,000 ordinary fully paid shares 83,334 listed Options (exercise price \$0.10, expiry 30 November 2018) 725,000 ordinary fully paid shares 83,334 listed Options (exercise price \$0.10, expiry 30 November 2018) Direct 800,000 ordinary fully paid shares 400,000 listed Options (exercise price \$0.10, expiry 30 November 2018) 1,500,000 unlisted Options (exercise price \$0.10, expiry 30 November 2018) 1,000,000 unlisted Options (exercise price \$0.10, expiry 31 October 2020) 1,000,000 unlisted options (exercise price \$0.30, expiry 30 May 2021) 2,000,000 performance rights

+ See chapter 19 for defined terms.

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Class	Ordinary fully paid shares
Number acquired	1,500,000 (exercise of unlisted options) and 566,668 (exercise of listed options)
Number disposed/expired	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$206,667 paid on exercise of options
No. of securities held after change Penand Pty Ltd <Beckwith Super Fund A/C> Penny Beckwith Mr. Andrew Francis Beckwith	Indirect 4,402,181 ordinary fully paid shares 808,334 ordinary fully paid shares Direct 881,153 ordinary fully paid shares 1,000,000 unlisted Options (exercise price \$0.10, expiry 31 October 2020) 1,000,000 unlisted options (exercise price \$0.30, expiry 30 May 2021) 2,000,000 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options, and off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A.

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