



1 November 2018

**SHARE REGISTRY:**  
Security Transfer Australia Pty Ltd

**All Correspondence to:**  
**PO Box 52**  
**Collins Street West VIC 8007**

T: 1300 992 916 F: +61 8 9315 2233  
E: registrar@securitytransfer.com.au

Dear Option Holder

**YOUR OPTIONS TO ACQUIRE DE GREY MINING LTD SHARES AT \$0.10 PER SHARE  
EXPIRE ON 30 NOVEMBER 2018**

We are writing to you as a registered holder of 30 November 2018 options in De Grey Mining Ltd to remind you that the options will expire at 5:00pm (WST) on 30 November 2018.

Your option holding may be exercised in whole or in part by payment of \$0.10 for each option by no later than 30 November 2018. If payment is not received by 5:00pm (WST) on 30 November 2018 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30 November 2018.
- b) Sell your options. Quotation of the options will cease at the close of trading on Monday 26 November 2018.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options they will expire on 30 November 2018 and your right to subscribe for ordinary shares in De Grey Mining Ltd at \$0.10 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in De Grey Mining Ltd on ASX was 13.0 cents on 1 November, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 20.0 cents on 3 August 2018; and
- the lowest market sale price of ordinary shares on ASX was 12.8 cents on 25 October 2018.

## 1. Process to follow for the Exercise of your Listed Options

If you wish to exercise your options then **you must complete your “Notice of Exercise of Options” form attached herewith** and forward it (*preferably by email*) to the Company’s share registry (as noted below) and **ensure that the payment of \$0.10 per option exercised is received no later than 5:00pm (WST) on 30 November 2018:**

***Deliver By Email***

[registrar@securitytransfer.com.au](mailto:registrar@securitytransfer.com.au)

or

***Mail***

Security Transfer Australia Pty Ltd  
PO Box 52  
Collins Street West VIC 8007

or

***Facsimile***

(08) 9315 2233

## 2. Payment

The attached Notice of Exercise form provides your “personalised” BPAY reference details for remittance of your payment. Alternatively, Cheques made payable to “DE GREY MINING LTD” in Australian dollars only and we recommend are crossed “Not negotiable”

We again highlight that the payment by funds via either method **must be received no later than 5:00pm (WST) on 30 November 2018:**

If you have any further questions please do not hesitate to contact your Company’s Share Registry “Security Transfer Australia Pty Ltd; as follows:

**E-mail** registrar@securitytransfer.com.au, or;  
**Telephone** 1300 992 916, or;  
**Fax** (08) 9315 2233.

Yours faithfully



**Craig Nelmes**  
**Company Secretary**