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**RC drilling program commences
at De Grey's 1.2Moz Pilbara Gold Project**

De Grey Mining Ltd (ASX: DEG, “De Grey”, “Company”) is pleased to advise that after some delay due to recent widespread rainfall, RC drilling has now commenced at the Mt Berghaus gold deposit located within the 1.2Moz Pilbara Gold Project, near Port Hedland, Western Australia.

The Mt Berghaus drilling programme aims to infill and upgrade resources, included within the August 2017 scoping study pit shells, to the level of Indicated category (JORC 2102) to allow for later conversion to reserves as part of the overall Pilbara Gold Project Pre-Feasibility Study (PGP-PFS). Initial phase of drilling at Mt Berghaus is expected to be completed by early April.

Following the Mt Berghaus drilling, similar infill drilling for resource upgrades will be undertaken at the Amanda, Hester, Mallina and Toweranna deposits.

At Toweranna, recent encouraging RC drilling results (see ASX release 2 February 2018) are to be followed up with further RC and diamond drilling to better define the high-grade intersections both along the Western and Southern Zones. This drilling aims to extend and infill mineralisation and is expected to provide a significant resource increase at the Toweranna gold deposit (current inferred resource of 0.43Mt @ 2.9g/t for 40,700oz, refer to ASX release 28 September 2017).

Upon completion of this phase of drilling, all associated resource models will be updated in preparation for open pit optimisations for evaluation in the PGP- PFS.

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